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## **President Mbeki announces new appointments to Financial and Fiscal Commission and the South African Reserve Bank**

28 July 2005

President Thabo Mbeki today announced the appointment of Dr Bethuel Setai and Dr Renosi Denise Mokate to the positions of Chairperson of the Financial and Fiscal Commission (FFC) and Deputy Governor of the Reserve Bank, respectively.

The President wished both new appointees well, and expressed confidence that they would discharge their new responsibilities with the skill and dedication that these important jobs required.

"The stepping-up of the growth rate in our economy requires experienced and competent leaders with the widest grasp of their disciplines. I have the utmost faith in Dr Mokate and Dr Setai in this respect, and look forward to seeing the results of their efforts," the President said.

Dr Setai's appointment runs from 1 August 2005 to 31 July 2010. Dr Mokate's appointment runs from 1 August 2005 for five years.

Further details regarding Dr Mokate and Dr Setai are contained below as Annexures to this statement.

### **ANNEXURE I**

#### **CURRICULUM VITAE - DR RENOSI DENISE MOKATE**

Dr Mokate has PhD and Masters degree from the University of Delaware, and a BA from Lincoln University, Pennsylvania. Her fields of specialization include development economics and planning, urban economic policy and policy analysis.

Dr Mokate has been chairperson and chief executive officer of the Financial and Fiscal Commission since July 2004 and is a former CEO of the Central Energy Fund (Pty) Ltd; and was previously associated with the Human Sciences Research Council, the Centre for Reconstruction and Development at Pretoria University and the Development Bank of Southern Africa.

From December 1993 to October 1994, she was seconded from the DBSA as Chief Electoral Officer and after that did work, also on secondment, on macroeconomic and fiscal policy in the Office of the Reconstruction and Development Programme in the President's Office. She holds the position of Extraordinary Professor in the Department of Economics at the University of Pretoria. She has also held teaching posts in areas such as economics and business administration at Lincoln University and the University of New York.

She holds a number of honours and awards, and has delivered papers and published widely, including in the field of poverty alleviation, energy, race relations, African women in the SA

political economy, agriculture, criteria for demarcation of regions, the impact of US aid, and urban reconstruction.

## Annexure II

### CURRICULUM VITAE - DR BETHUEL SETAI

With a wide range of academic and professional experience, Dr Setai will bring to this post considerable expertise as an independent consultant specialising in areas of economic analysis, capacity building, integrated development projects, governance and public/private industry transformation.

He has evaluated projects funded by various international organisations in Lesotho and some SADC countries. He has recently been involved in the evaluation of progress with decentralisation in the Northern Cape and he contributed a background paper to a UNDP document entitled "South Africa: Transformation for Human Development 2000".

He is an economist of standing, with 26 years' experience as professor, researcher, policy adviser and administrator at high level of government, and exposure to the operations of universities, training institutions, development banks and international organizations, as well as national and provincial government. He has served as an external examiner at the University of Nairobi, the University of Zimbabwe and Jomo Kenyatta University, and has chaired departments of economics at the National University of Lesotho and Lincoln University; and has evaluated transformation in the SANDF and government. He has authored numerous articles, conference papers and consulting reports. He has had work experience in nine countries, mainly in Southern Africa.

He holds a PhD degree in economics at New York University, and other degrees from that university and Columbia University.

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