

Expenditure Policy Objectives & Targets

	National Sphere (current / capital)	Provincial Sphere (current / capital)	Local Sphere (current / capital)	Total (current / capital)
Equitable Share	NES +	PES +	LES =	ES
S-Element (CMBS Obligations)				
I-Element (Institutional & Administrative)				
B-Element (Other Constitutional Functions)				
Conditional Grants	-PCG - LCG	+PCG	+LCG	CG = PCG + LCG
Total	(NES - PCG - LCG)+	(PES + PCG) +	(LES + LCG) =	TNR

Revenue Policy Objectives & Targets

	National Sphere	Provincial Sphere	Local Sphere	Total
Taxes				
User Charges				
Borrowing				

$$\text{TNR} = (\text{NES} - \text{PCG} - \text{LCG}) + (\text{PES} + \text{PCG}) + (\text{LES} + \text{LCG})$$

Where:

TNR = Total national revenue available for equitable division

NES = National government equitable share

PES = Provincial government equitable share

LES = Local government equitable share

PCG = Provincial government conditional grants

LCG = Local government conditional grants