



MEDIA ADVISORY

FINANCIAL AND FISCAL COMMISSION MEDIA SUBMISSION ON THE DIVISION OF REVENUE 2024/25

The Financial and Fiscal Commission (FFC) is an independent juristic entity subject only to the Constitution, Financial and Fiscal Commission Act, 1997 (Act No 99 of 1997), and relevant legislative prescripts. The Commission acts as a consultative body, makes recommendations and gives advice to the three spheres of Government and other organs of State on the equitable division of revenue and any other financial and fiscal matters.

The Submission for the 2024/25 Division of Revenue tabled in Parliament in terms of Section 214(1) of the Constitution of the Republic of South Africa, 1996, Section 9 of the Intergovernmental Fiscal Relations Act, 1997, and Section 4(4c) of the Money Bills Amendment Procedure and Related Matters Act, 2009 as amended will be considered according to the parliamentary, provincial and local governmental processes.

Under the theme of ***“Improving service delivery and inclusivity in an environment of expenditure moderation”***, the FFC’s Annual Submission for the 2024/25 Division of Revenue focuses on a number of key issues including examining inflation’s impact on public finances; evaluating the effect of State Owned Entities (SOE’s) and social security on the sustainability of public finances; vital subnational issues on learner teacher support materials (LTSM) and learner transport; climate change; spatial inequalities, local economic development (LED); and municipal cost recovery, and the affordability of basic services.

The Commission will be briefing the media and the public on **Thursday 01 June 2023**.

Details of the media briefing are as follows:

Date: Thursday, 1 June 2023
Time: 10h00
Venue: 11th Floor, 33 on Heerengracht, Foreshore, Cape Town

Enquiries

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Please RSVP before Wednesday, 30 May 2023