



## **INVITATION TO SERVE AS MEMBER ON THE AUDIT AND RISK COMMITTEE OF THE FINANCIAL AND FISCAL COMMISSION**

The Financial and Fiscal Commission (FFC) is an independent juristic entity subject only to the Constitution, 1996 (as amended), Financial and Fiscal Commission Act, 1997 (Act No 99 of 1997) (as amended), and relevant legislative prescripts. The Commission acts as a consultative body, makes recommendations, and gives advice to the three spheres of Government and other organs of State on the equitable division of revenue and any other financial and fiscal matters.

In accordance with the Public Finance Management Act, 1999, the FFC seeks to appoint a suitably qualified professional to serve as member in the Audit and Risk Committee until **31 March 2026**. The Committee meets at least four times a year.

**Applications are hereby invited from suitably qualified candidates.**

### **REQUIREMENTS**

- Experience in corporate governance and financial management.
- Exposure to financial and fiscal matters.
- Knowledge and understanding of internal controls, major accounting and public sector reporting issues and risk management practices.
- Knowledge and understanding of and exposure to legislation applicable to constitutional institutions.
- Knowledge and understanding of the roles of internal and external audit.
- Appropriate post-graduate qualification.
- **Members must possess the following qualities:** Independence, Integrity Objectivity, ability, and willingness to dedicate time to Audit and Risk Committee activities and excellent communication (written and verbal) skills.

### **DUTIES AND FUNCTIONS**

Key functions of the Committee according to PFMA, Treasury Regulations, FFC Audit and Risk Committee Charter, Public Sector Internal Audit Framework and good governance requirements, which among others highlight the following-

- a)** The role of the Committee is to provide independent assistance to the Accounting Officer and Commission on-
  - i)** The risk, control, and compliance frameworks;
  - ii)** The FFC's external accountability responsibilities as prescribed in the PFMA and the Treasury Regulations; and
  - iii)** Performance Information Management.
- b)** Manage the functional performance of Internal Audit.
- c)** Ensure that the various assurance providers to the FFC function within a combined assurance.
- d)** Review the plans of both the Internal and External audit.

- e) Review the reports of both Internal and External Audit and monitor implementation of recommendations by Management.
- f) Review the Annual Financial Statements.
- g) Assist the FFC in fulfilling its oversight responsibilities with regard to financial management, risk management, internal control and governance.
- h) Assist the Accounting officer and Commissioners in the effective execution of their responsibilities.

Members will be remunerated in line with National Treasury rates for independent members.

**Please forward your application including your CV, certified copies of academic qualifications and professional membership (if applicable) for the attention of Ms Ansuyah Maharaj Dowra (Head: Office of the Chairperson) at applicationsARC@ffc.co.za.**

**The Commission will conduct background checks on the preferred candidate prior to the appointment.**

**Closing date: 16 October 2024**

If you have not heard from the FFC by 25 October 2024, kindly consider your application as unsuccessful.

Women and people with disabilities are encouraged to apply.