



MEDIA STATEMENT

RENEWED AND INVIGORATED FINANCIAL AND FISCAL COMMISSION

For an Equitable Sharing of National Revenue

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The Financial and Fiscal Commission (FFC) is an independent juristic entity subject only to the Constitution, Financial and Fiscal Commission Act, 1997 (Act No 99 of 1997) and relevant legislative prescripts. The Commission acts as a consultative body, makes recommendations and advises the three spheres of Government on the equitable division of revenue and on any other financial and fiscal matters in terms of the Constitution and as provided for in national legislation.

Due to outdated, inefficient systems and processes, poor management oversight, non-compliance with legislation and inadequate consequence management, the constitutional body has struggled to keep pace with evolving technology and innovative research approaches.

Recognising that the global context in which the Commission operates today is fundamentally different from the climate of when its research operations first got underway in the early years of our democracy, the Commission has been engaging in a process to catapult the organisation forward regarding its systems and research output, failing which it risks becoming stagnant without influence or lasting impact.

The FFC has since adopted a reviewed organisational structure and a high-level research strategy. As in any organisation undergoing change, disgruntled staff resist change, do not want the betterment of the lives of South Africans and want to remain in the past. In this regard, a group of staff members have adopted a cowardly approach to tarnish the good name, reputation and stead of the FFC by concocting and distributing to all and sundry, malicious, unsubstantiated and highly defamatory allegations in attempts to derail and obstruct the FFC from being a world-class organisation. This modus operandi by the same perpetrators is nothing new at the FFC, as the same tactics were unleashed in the past to obstruct change and innovation.

The Commission will not be intimidated or obstructed in executing its constitutional mandate. It will remain resolute in its quest to turn the organisation towards world-class research excellence at every level of operations and uphold effective governance and stability.

The FFC will forever remain open, transparent and accountable and continue to act without fear, favour or prejudice to discharge its constitutional mandate.

Enquiries

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Issued by the Financial and Fiscal Commission