



The Financial and Fiscal Commission (FFC) exists to provide proactive, expert and independent advice to promote the Intergovernmental Fiscal Relations (IGFR) System in South Africa, through empirical policy analysis and to ensure the realisation of our Constitutional values. The vision is to provide influential advice to promote an equitable, efficient and sustainable Intergovernmental Fiscal Relations system.

INTERNAL AUDITOR (12 MONTHS CONTRACT)

Ref: 004/2022

Salary Range – R 744 255.00 – 876 705.00 pa (All-inclusive package)

Financial and Fiscal Commission (FFC) is seeking to appoint a dynamic and goal driven individual with high levels of auditing and monitoring skills for **Internal Auditor** position to ensure the promotion of compliance culture within the FFC on a **twelve (12) months fixed-term contract, with a possibility of contract extension.**

1. THE PURPOSE OF THE POSITION

This position is responsible to provide consulting and internal audit services on the efficiency and effectiveness of the systems of internal controls, risk management and governance processes in accordance with International Standards for Professional Practice of Internal Auditing Standards (ISPPIA).

2. LOCATION: CAPE TOWN OFFICE

3. MINIMUM REQUIREMENTS

- At least a bachelor's degree in Internal Auditing or related qualification.
- Certified Internal Auditor (CIA) (IIA), Certified fraud examiner and/or registered Chartered Accountant (CA) (SAICA).
- Registered Auditor & Member with the Institute of Internal Auditors (IIA) or Independent Regulatory Board for Auditors (IRBA) would be an added advantage.
- At least 5 (five) years within an internal audit of which 2 (two) years must have been at a management level, preferably in relation to public sector organisation/ environment.
- Expert Knowledge of audit principles, theory and practice of: the Institute of Internal Auditing (IIA) standards, Statutory Accounting Principles, Generally Accepted Accounting Principles, and internal audit policies.
- Experience in establishing an IA department, leading and managing transformation
- Good understanding of internal audit and risk concepts, frameworks and methodologies.

- Good understanding of Risk Management guidelines
- Demonstrated managerial skills
- Strong communication, people management and high levels of presentation skills
- Well-developed problem solving and analysis skills.
- Excellent planning and organising skills
- Attention to Detail
- Perseverance / Tenacity Stress Tolerance

4. KEY RESPONSIBILITIES

The key outputs of the Internal Auditor are but not limited to:

- Conducts internal financial, operational, and/or system audits and risk assessments.
- Perform audit procedures to ensure information system integrity and transaction validity, accuracy and completeness and reports discrepancies.
- Develop formal written reports to communicate audit results to management and regulatory compliance agencies, if applicable and makes recommendations as appropriate.
- Coordinate processes to support implementation and execution of audit plans.
- Analysing and evaluating the internal controls to determine its effectiveness in mitigating risks and to ensure the reliability of financial reports and compliance to laws and statutory reports.
- Professionally communicate audit findings to required stakeholders.
- Prepare a final audit report for submission and distribution to the various stakeholders and the adequacy and effectiveness of stakeholder action plans are assessed and implementation is monitored and reported in writing.
- Review outcome of audit process in terms of objectives, quality, completeness, and feedback.
- Ensure the maintenance of efficient and effective controls and achieving the objectives of the FFC by evaluating the FFC's controls/objectives, to determine their effectiveness and efficiency through internal audits.
- Monitor and report on the implementation of interventions identified as outcomes of audits. And compile progress reports against audit plan, quarterly and annual reports.
- Monitor the policy and legislative framework to ensure that cognisance is taken of new developments.

- Provide advice and guidance to role players on the requirements and implementation of internal audit methodologies policies and procedures.
- Support the Audit and Risk Committee (where applicable).
- Identify the key risk areas for the FFC emanating from current operations as set out in the strategic plan and risk management strategy.
- Develop the annual internal audit operational plan.
- Establish sound working relationships with Internal auditors and business units.
- Establish sound working relations with external auditors (Auditor General of South Africa).
- Monitor and study the relevant legislative, standards changes and policy frameworks continuously.
- Engage in relevant continuous professional development activities (tools and techniques) as required/prescribed.

Applications: Interested applicants must submit a covering letter using the advert reference number, indicating how they will fulfil the above responsibilities, together with a comprehensive Curriculum Vitae to the e-mailed recruitment@ffc.co.za

Closing date: 18 July 2022. No late applications will be accepted.

Enquiries can be directed to: Human Resources at 010 745 2217.

Qualifications and other checks will be conducted on short-listed/recommended candidates and, where applicable, additional checks will be conducted. It is the applicant's responsibility to have any foreign qualifications evaluated by the South African Qualifications Authority (SAQA). Only shortlisted candidates will be required to submit certified proof of qualifications, and a copy of ID.

The FFC is an equal opportunity, affirmative action employer and reserves the right not to make an appointment. Women and people with disabilities are invited to apply.

Should you not receive any correspondence / communication from the FFC one month after the closing date, please consider your application as unsuccessful.